

**2014 Municipal Budget
of the Borough of Spotswood, County of
Middlesex for the fiscal year 2014**

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2014	2013
1. Surplus	1,100,000.00	1,056,810.00
2. Total Miscellaneous Revenues	1,964,434.17	1,983,402.53
3. Receipts from Delinquent Taxes	275,000.00	275,000.00
4. a) Local Tax for Municipal Purposes	6,365,491.75	6,240,720.78
b) Addition to Local District School Tax		
c) Minimum Library Tax	252,197.00	259,131.71
Total Amount to be Raised by Taxes for Support of Municipal Budget	6,617,688.75	6,499,852.49
Total General Revenues	9,957,122.92	9,815,065.02

Summary of Appropriations	2014 Budget	Final 2013 Budget
1. Operating Expenses: Salaries and Wages	4,198,469.00	4,073,391.00
Other Expenses	3,497,611.92	3,446,695.02
2. Deferred Charges and Other Appropriations	953,634.00	1,003,448.00
3. Capital Improvements	25,000.00	85,000.00
4. Debt Service (Include for School Purposes)	722,408.00	646,531.00
5. Reserve for Uncollected Taxes	560,000.00	560,000.00
Total General Appropriations	9,957,122.92	9,815,065.02
Total Number of Employees - Full Time	44	45

2014 Dedicated Water-Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2014	2013
1. Surplus		196,000.00
2. Miscellaneous Revenues	3,071,707.42	2,719,139.00
3. Deficit (General Budget)		
Total Revenues	3,071,707.42	2,915,139.00
Summary of Appropriations	2014 Budget	Final 2013 Budget
1. Operating Expenses: Salaries and Wages	278,000.00	274,000.00
Other Expenses	1,844,592.00	1,873,673.00
2. Capital Improvements	97,500.00	40,000.00
3. Debt Service	673,653.00	670,093.00
4. Deferred Charges and Other Appropriations	177,962.42	57,373.00
5. Surplus (General Budget)		
Total Appropriations	3,071,707.42	2,915,139.00
Total Number of Employees - Full Time	3	3

Balance of Outstanding Debt			
	General	Water-Sewer Utility	
Interest	228,315.34	539,612.00	
Principal	2,704,889.34	4,901,000.00	
Outstanding Balance	2,933,204.68	5,440,612.00	

Notice is hereby given that the budget and tax resolution were approved by the Borough Council of the Borough of Spotswood, County of Middlesex on April 7th, 2014

A hearing on the budget and tax resolution will be held at the Spotswood Municipal Building, 77 Summerhill Road, on May 5, 2014 at 7:30 o'clock P.M. at which time and place objections to the Budget and Tax Resolution for the year 2014 may be presented by taxpayers or other interest persons.

Copies of the budget are available in the office of the Municipal Clerk, Patricia DeStefano at the Municipal Building, 77 Summerhill Road, Spotswood, New Jersey 08884, (732) 251-0700 ext. 825 between the hours of 9:00A.M. to 4:30 P.M.